BILL NO. S-85-05-1 SPECIAL ORDINANCE NO. S-2 3 AN ORDINANCE AMENDING SPECIAL ORDINANCE NO. S-115-83 AND FINDING AND DETERMINING AREAS WITHIN THE CITY OF FORT WAYNE THAT HAVE BECOME UNDESIRABLE OR IMPOSSIBLE FOR NORMAL DEVELOPMENT AND OCCUPANCY BECAUSE OF A LACK OF DEVELOPMENT, CESSATION OF GROWTH, DETERIORATION OF IMPROVEMENTS OR CHARACTER OF OCCUPANCY, AGE, OBSOLES-CENCE, SUBSTANDARD BUILDINGS, OR OTHER FACTORS THAT HAVE IMPAIRED VALUES OR PREVENT A NORMAL DEVELOPMENT OF PROPERTY OR USE OF PROPERTY AND ESTABLISHING ECONOMIC DEVELOPMENT TARGET AREAS WITHIN THE CITY OF FORT WAYNE. 8 WHEREAS, the City of Fort Wayne has established an 9 Economic Development Commission pursuant to I.C. 36-7-12-1 10 et seg, and said Commission has been continuously in existence 11 since 1972; and 12 WHEREAS, the General Assembly of the State of Indiana 13 has amended I.C. 36-7-12-1 et seg and has added I.C. 36-7-11.9-1 14 et seg with the result that the continued existence of Special 15 Ordinance No. S-115-83 would cause the City of Fort Wayne to be 16 unable to issue economic development revenue bonds; and 17 WHEREAS, an economic development target area is defined 18 at I.C. 36-7-11.9-4 as an area that: 19 "(1) has become undesirable or impossible for normal develop-20 ment and occupancy because of a lack of development, cessation 21 of growth, deterioration of improvements or character of occupancy, 22 age, obsolescence, substandard buildings, or other factors that 23 have impaired values or prevent a normal development of property 2.4 or use of property; 25 (2) has been designated as a registered historic district 26 under the National Historic Preservation Act of 1966 or under 27 the jurisdiction of a preservation commission organized under 28 I.C. 36-7-11, I.C. 36-7-11.1, or I.C. 14-3-3.2; or 29 (3) encompasses buildings, structures, sites, or other 30 facilities that are: 31 (A) listed on the national register of historic places 32

established pursuant to the National Historic Preservation Act of 1966;

- (B) listed on the register of Indiana historic sites and historic structures established under I.C. 14-3-3.3; or
- (C) determined to be eligible for listing on the Indiana register by the Indiana state historic preservation officer."

WHEREAS, pursuant to I.C. 36-7-12-38, the City of Fort Wayne, on the favorable recommendation of its Economic Development Commission may by ordinance designate a specific geographic territory, not to exceed fifteen percent of the total geographic territory, as a economic development target area; and

WHEREAS, the Fort Wayne Economic Development Commission has studied the geographic areas within the City of Fort Wayne and has made a favorable recommendation to this Common Council by Resolution, which Resolution is attached hereto, and said Resolution recommends to this Common Council that the areas designated in said Resolution be designated as economic development target areas;

NOW THEREFORE, be it ordained by the Common Council of the City of Fort Wayne, Indiana that:

SECTION 1. Special Ordinance No. S-115-83 is hereby amended by repealing Sections 1,2, 3 and 4, with the proviso that all Inducement Resolutions granted by this Common Council prior to the effective date of this Ordinance shall not be affected by the repeal of said Sections and the designations of target areas to Applicants for said Inducement Resolutions shall continue in full force and effect as though this Section had not been adopted.

SECTION 2. The City of Fort Wayne has established an Economic Development Commission pursuant to I.C. 36-7-12-1 et seq, and pursuant to I.C. 36-7-12-38, said Fort Wayne

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Economic Development Commission has recommended to this

Common Council that this Common Council enact an Ordinance

designating specific geographic territory not exceeding fifteen

percent of the total geographic territory of the City as an

economic development target area.

SECTION 3. The Common Council of the City of Fort Wayne finds that the Fort Wayne Economic Development Commission has studied the geographic areas within the City of Fort Wayne and has determined that the area described on the attached map, which map, as attached, is made a part hereof as Exhibit "A", qualifies for economic development target area designation as defined by I.C. 36-7-11.9-1 et seq.

SECTION 4. The Common Council further finds that the areas referred to in the previous section have become undesirable or impossible for normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors that have impaired values or prevent a normal development of property or use of property, and in so finding, specifically finds that development in the area referred to has been hindered by development in outlying areas of the City and that it is important for the health and well being of the citizens of the City to have a viable downtown area as designated in the attached map and that additional growth and development in said area will be hindered unless economic development financing is available to companies seeking to locate or expand within the area.

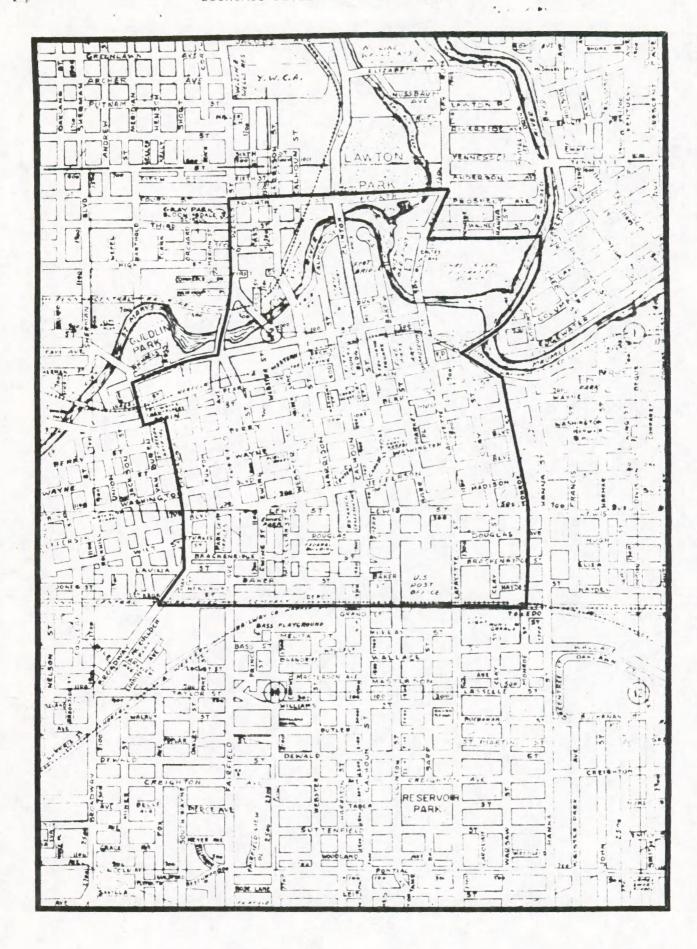
SECTION 5. The Common Council of the City of Fort
Wayne hereby designates as economic development target areas the
following areas within the city limits of the City of Fort
Wayne:

All areas within the designated area on the attached

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map, which map is made a part hereof. The Common Council further finds that additional areas of the City of Fort Wayne may qualify as economic development target areas and that further designations of areas as economic development target areas shall be made on a case by case basis. SECTION 6. This Ordinance shall be in full force and effect from and after its passage and signing by the Mayor. ADOPTED BY ECONOMIC DEVELOPMENT COMMISSION AND APPROVED AS TO FORM. John J. Wernet, Attorney for the Economic Development Commission Dated this 13Th day of May, 1985 APPROVED AS TO FORM AND LEGALITY. Bruce O. Boxberger, City Attorney
Dated this 13th day of May, 1985

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| CONCURRED IN 5-28-85 | | SANDRA E. KEN | NEDY |